



Minutes

Investment Committee

Board Room, 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240

Thursday, December 20, 2023 – 9:30 a.m.

Present: Major (ret.) Darryl Anderson, *Chair*; Major Matthew Them, *Vice-Chair*; Major (ret.) JP Allen; Sergeant Brice Nihiser; Joseph Thomas; Craig Warnimont

Absent: None

Others Present: Carl Roark, *Executive Director*; Michael Press, *Chief Investment Officer (via Zoom)*; Brian Fike, *Finance Director*; Holly Carr, *Executive Assistant*; Adam Blake and Grant Guyuron, *Clearstead*; Samuel Peppers, *Assistant Attorney General*; Sergeant Derek Malone, Colonel Charles Jones, Lieutenant Christian Niemeyer, Sergeant (ret.) Michael Kasler, and Trooper Cynthia Wilt, *Trustees*

Proceedings:

- At 9:35 a.m., Anderson called the meeting to order, and the roll was called.
- **Motion: To approve the minutes of the October 19, 2023 meeting, (motion by Them; second by Warnimont; motion carried unanimously.)**
- Guyuron briefly reviewed the 2023 and 2024 Oversight Dashboard.
- Guyuron gave a capital markets update.
- Blake reviewed performance as of October 31, 2023 and a portfolio snapshot as of December 19th. He estimated the fund was up 13.0% year-to-date with assets of \$1.073 billion.
- Blake reviewed the manager review list.
- Anderson turned the floor over to Invesco Emerging Markets.
- Agata Strzelichowski and Tim Whicher from Invesco Emerging Markets gave a presentation.
- Press presented the annual review of investment policies. The recommended changes were mainly clean-up.
- **Motion: To recommend the board approve the Investment Policy Statement, Selection of Investment Managers and Agents Policy, Manager Search and Termination Policy, Manager Review Policy, and Annual Investment Plan as presented by staff, (motion by Anderson; second by Warnimont; motion carried unanimously.)**
- At 10:58 a.m., Anderson declared the meeting adjourned.

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- The next regular meeting of the Investment Committee is scheduled at 9:30 a.m. on February 15, 2024, at 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240.

Minutes submitted by Holly Carr, Executive Assistant

Signature on File

February 15, 2024

Approved by Darryl Anderson, Chair

Date

To review any referenced documents, please contact Holly Carr, hcarr@ohprs.org.